

2019 SRSC Annual Budget (Cash Basis)

Line #

A	B	C	D
1 Income	2018 Actual	2019 Budget V1.0	Notes/Assumptions
2 2019 Dues	\$ 336,000	\$ 336,000	No change from 2018, includes 11 tier 3 members
3 Contributions - Other CVP Contractors	\$ -	\$ -	SOD contributions toward 2019 genetic study
4 Windward Grant	\$ 19,500	\$ -	
5 Total	\$ 355,500	\$ 336,000	

B	C	D	
6 Expenses	2018 Actual	2019 Budget	Notes/Assumptions
7 Legal	\$ 90	\$ 5,000	2018 legal costs were abnormally low
8 Engineering - MBK	\$ 66,502	\$ 56,000	
9 Engineering - Temperature Model - Phase 1	\$ 17,949	\$ -	Phase 1 completed in 2018
10 Engineering - Temperature Model - Phase 2	\$ 201,772	\$ 18,183	Phase II total \$219,955. \$18,183 will be a 2019 expense
11 Engineering - Temperature Model - Proposed Phase 3	\$ -	\$ 200,000	Placeholder
12 Accounting - Audit/Tax	\$ 860	\$ 1,000	
13 Insurance (Liability/D&O)	\$ -	\$ 1,500	Corporation currently has no liability insurance, but probably should
14 Bank Fees, Office Supplies, Postage, etc.	\$ 101	\$ 100	
15 \$500K Windward Grant #1 - (FlowWest & Kearns & West)	\$ 158,293	\$ -	\$500K grant completed as of 9/30/2018
16 \$23K Windward Grant #2 - (FlowWest)	\$ -	\$ 23,000	Total grant \$23,000, 10/1/2018 - 9/30/2018 (\$1,917/month)
17 Windward Grant #2 Facilitation Services (Kearns & West)	\$ -	\$ 6,000	
18 2017 Genetic Study - CFS	\$ 47,325	\$ -	
19 2019 Genetic Study - CFS	\$ -	\$ -	
20 Total	\$ 492,892	\$ 310,783	

21 Surplus/(Deficit)	(\$137,392)	\$25,217
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Retained Earnings Summary

22 Item		
23 Total Income	\$ 355,500	\$ 336,000
24 Total Expenses	\$ 492,892	\$ 310,783
25 PY Cash Carryforward	\$ 193,206	\$ 55,814
26 Total Retained Earnings	\$ 55,814	\$81,031